



MUNKSJÖ OYJ, STOCK EXCHANGE RELEASE  
Helsinki, Finland, 4 July, 2013 at 1.15 pm CET

NOT TO BE DISTRIBUTED IN OR INTO AUSTRALIA, CANADA, THE HONG KONG SPECIAL ADMINISTRATIVE REGION OF THE PEOPLE'S REPUBLIC OF CHINA, JAPAN, NEW ZEALAND, SOUTH AFRICA OR THE UNITED STATES.

**Munksjö Oyj – Demerger of Ahlstrom's Label and Processing business in Brazil approved by Ahlstrom's EGM**

The Extraordinary General Meeting convened by Ahlstrom Corporation has today resolved to approve the demerger of Ahlstrom Corporation's Label and Processing business in Brazil (Coated Specialties) in accordance with the demerger plan. The demerger is part of the process through which Munksjö AB and Ahlstrom's Label and Processing business will be combined.

According to the demerger plan, all assets and liabilities that belong to Coated Specialties will be transferred to Munksjö Oyj through a partial demerger. Munksjö Oyj's and Ahlstrom Corporation's Board of Directors signed a new demerger plan related to Coated Specialties on 13 May, 2013 and cancelled the previous demerger plan. The previous demerger plan was cancelled as not all the relevant regulatory approvals were received before the expiration of the decision made by Ahlstrom's Extraordinary General Meeting on 27 November, 2012.

Upon execution of the demerger of the Coated Specialties Business, the shareholders of Ahlstrom Corporation will receive as demerger consideration 0.265 new shares in Munksjö Oyj for each share owned in Ahlstrom Corporation. In case the number of shares received by a shareholder of the company as a demerger consideration would be a fractional number, the fractions will be rounded down to the nearest whole number.

*"The new approval of the demerger by Ahlstrom's EGM allows us to proceed and finalise the combination. We can now focus on a successful execution of the Coated Specialties demerger in order to create one of the world's largest specialty paper companies",* says Munksjö's President and CEO Jan Åström.

The execution of the demerger is expected to take place by the end of 2013.

Munksjö Oyj

For more information:

Jan Åström, President and CEO, tel. +46 10 250 1001  
Åsa Fredriksson, SVP HR and Communications, tel. +46 10 250 1003  
Laura Lindholm, Investor Relations Manager, tel. +46 10 250 1026



Made by Munksjö™

#### **Disclaimer**

This document may not be distributed in or into Australia, Canada, the Hong Kong special administrative region of the People's Republic of China, Japan, New Zealand, South Africa or the United States. The information contained herein shall not constitute an offer to sell or the solicitation of an offer to buy the securities referred to herein in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration, exemption from registration or qualification under the securities laws of any such jurisdiction.

This document is not an offer for sale of securities in the United States. Securities may not be offered or sold in the United States absent registration or an exemption from registration under the U.S. Securities Act of 1933, as amended. Ahlstrom Corporation, Munksjö AB and Munksjö Oyj have not registered, and do not intend to register, any offering of the Munksjö shares in the United States. There will be no public offering of the Munksjö shares in the United States.

This document is only being distributed to and is only directed at (i) persons who are outside the United Kingdom or (ii) to investment professionals falling within Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (the "Order") or (iii) high net worth companies, and other persons to whom it may lawfully be communicated, falling within Article 49(2)(a) to (d) of the Order or (iv) persons who are members or creditors of the company to which this communication relates, falling within article 43(2) of the Order (all such persons in (i), (ii) (iii) and (iv) above together being referred to as "relevant persons"). Any investment activity to which this document relates will be only available to and will be engaged in only with, relevant persons. Any person who is not a relevant person should not act or rely on this document or any of its contents.