

## ADVANCE VOTING FORM (EUROCLEAR SWEDEN SHAREHOLDERS): AHLSTROM-MUNKSJÖ OYJ'S ANNUAL GENERAL MEETING 2021

Shareholders whose shares are directly registered on their Swedish book-entry account can advance vote by using this form. Such shareholders may also cast their votes electronically through verification with BankID via Euroclear Sweden AB's website <https://anmalan.vpc.se/euroclearproxy>, by 28 April 2021 at 4.00 p.m. (EEST), at the latest. If you cast your votes electronically, you are not required to use this form.

Shareholders whose shares are nominee-registered in Ahlstrom-Munksjö's shareholder register maintained by Euroclear Sweden must temporarily register their shares in their own name in said register order to be able to vote. Instructions in this regard are set out in C3 of the notice to Ahlstrom-Munksjö's Annual General Meeting available at <https://www.ahlstrom-munksjo.com/Investors/Corporate-governance/General-Meeting/agm-2021/>.

### INSTRUCTIONS

1. Complete the shareholder's information below (Part A of this form)
2. Select the shareholder's preferred voting options below (Part B of this form)
3. Print and date and sign the form.
4. The completed and signed form can be submitted by e-mail to [GeneralMeetingService@euroclear.com](mailto:GeneralMeetingService@euroclear.com) or by regular mail to Euroclear Sweden AB, "Ahlstrom-Munksjö AGM 2021", Box 191, SE-101 23 Stockholm, Sweden

If the shareholder is a legal entity, authorisation documents (e.g. a registration certificate and board resolution/power of attorney) must be attached to the form. This also applies to shareholder's who are natural persons and who vote through a proxy. ***This form, together with any required appendices, shall be received by Euroclear Sweden on 28 April 2021 at 4.00 p.m. (EEST), at the latest.***

### A) SHAREHOLDER INFORMATION (PLEASE FILL IN)

The shareholder set out below hereby exercises its voting right for all of the shareholder's shares in Ahlstrom-Munksjö Oyj at the Annual General Meeting on May 6, 2021 as set out in Part B of this form. The number of advance votes is confirmed on 26 April 2021 based on the holding in the book-entry account.

Shareholder's name	
Date of birth / registration number	
Address	
Postal code and town/city	
Country	
Phone number	
E-mail	

**Assurance (if the undersigned is a legal representative of a shareholder who is a legal entity):** I, the undersigned, am a Board member, CEO or authorised signatory in the shareholder and solemnly declare that I am authorised to submit this advance voting form on behalf of the shareholder and that the contents of the advance vote correspond to the shareholder's decisions.

**Assurance (if the undersigned represents the shareholder by proxy):** I, the undersigned, solemnly declare that the enclosed power of attorney corresponds to the original and that it has not been revoked.

<b>Place and date</b>
<b>Signature</b>
<b>Name in block letters</b>

**B) ADVANCE VOTING FORM (PLEASE FILL IN)**

The voting options below comprise the resolution proposals included in the notice to the meeting, however items 9a and 16a below comprise the counterproposals published on the company's website. For the complete proposals, please refer to the Annual General Meeting notice of Ahlstrom-Munksjö Oyj and the separate counterproposals published at <https://www.ahlstrom-munksjo.com/Investors/Corporate-governance/General-Meeting/agm-2021/>.

Please vote by crossing the desired voting option in the relevant box below.

	<b>Resolution item</b>	<b>For/Yes</b>	<b>Against/No</b>	<b>Abstain from voting</b>
7.	Adoption of the Financial Statements	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
8.	Resolution on the use of the profit shown on the balance sheet and the payment of dividend	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
9.	Resolution on the discharge of the members of the Board of Directors and the President & CEO from liability	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
9a.	Shareholder Fourworld Capital Management's counterproposal	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

*The company has received a counterproposal to item 9 from shareholder Fourworld Capital Management (the counterproposal can be found on the company's website <https://www.ahlstrom-munksjo.com/Investors/Corporate-governance/General-Meeting/agm-2021/>). Please choose whether you vote for or against the counterproposal or whether you abstain from voting (however, please do not choose "For/Yes" for both item 9 and 9a).*

- |     |   |                          |                          |                          |
|-----|---|--------------------------|--------------------------|--------------------------|
| 10. | Presentation and adoption of the Remuneration Report  | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 11. | Resolution on the remuneration of the members of the Board of Directors   | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 12. | Resolution on the number of members of the Board of Directors   | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 13. | Election of members of the Board of Directors   | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 14. | Resolution on the remuneration of the Auditor   | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 15. | Election of Auditor   | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 16. | Authorization of the Board of Directors to resolve on the issuance of shares and special rights entitling to shares | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 16a | Shareholder Fourworld Capital Management's counterproposal  | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

*The company has received a counterproposal to item 16 from shareholder Fourworld Capital Management (the counterproposal can be found on the company's website <https://www.ahlstrom-munksjo.com/Investors/Corporate-governance/General-Meeting/agm-2021/>). Please choose whether you vote for or against the counterproposal or whether you abstain from voting (however, please do not choose "For/Yes" for both item 16 and 16a).*

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|-----|--|--------------------------|--------------------------|--------------------------|
| 17. | Authorization of the Board of Directors to resolve on the repurchase of the company's own shares as well as to accept them as pledge | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 18. | Authorization of the Board of Directors to resolve on donations  | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

#### **Further information on advance voting**

The shareholder may not provide any other instructions than marking one of the response alternatives in the advance voting form. If the shareholder has included special instructions or conditions, or supplemented or amended the pre-printed text, the advance vote is invalid.

Only one form per shareholder will be considered. If more than one form is submitted, the form with the latest date will be considered. The form latest received by the company will be considered if two forms are dated at the same date. An incomplete or wrongfully completed form may be discarded without being considered.